



STRS Ohio and Your Benefits

Your Plan Features at a Glance

Defined Benefit Plan Features	Defined Contribution Plan Features	Combined Plan Features
Survivor Benefits	Purchasing Service Credit — may make contributions on salary not earned ³	Survivor Benefits
Disability Benefits		Disability Benefits
Purchasing Service Credit		Purchasing Service Credit — may make contributions on salary not earned ³
Joint Service Credit	Death Benefits (may purchase)	
Death Benefits	Lifetime Benefits	Death Benefits (may purchase)
Health Care Coverage¹		Health Care Coverage¹
Lifetime Benefits		Lifetime Benefits
Cost-of-Living Adjustment (COLA)²		

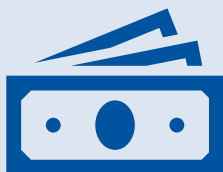
¹The STRS Ohio Health Care Program is not guaranteed.

²The State Teachers Retirement Board will periodically evaluate whether a cost-of-living increase is payable in accordance with the law in effect at that time.

³Limited to teaching interrupted by military service.

- **Earned credit**
- **Purchased service credit**
 - May be eligible to purchase service credit for certain types of past employment or leaves of absence
- **Joint service credit**
 - Ohio Public Employees Retirement System (OPERS)
 - School Employees Retirement System of Ohio (SERS)
 - Must be nonconcurrent

Service Retirement Eligibility



Retirement dates	Unreduced benefit (minimum age and years of service)	Reduced benefit (minimum age and years of service)
June 1, 2025–May 1, 2030	Any age and 32 years; or age 65 and 5 years	Any age and 27 years; or age 60 and 5 years
June 1, 2030–May 1, 2032	Any age and 33 years; or age 65 and 5 years	Any age and 28 years; or age 60 and 5 years
On or after June 1, 2032	Any age and 34 years; or age 65 and 5 years	Any age and 29 years; or age 60 and 5 years

Understanding Your Retirement Plans of Payment Options

Defined Benefit Plan, Defined Contribution Plan and Combined Plan Participants



Understanding Your Plan of Payment

Plans of Payment:

You must select one of the following Plans of Payment at retirement. All plans provide you with lifetime benefits but vary in protection provided to survivors. Reselection is permitted only under limited circumstances. Please refer to the *Service Retirement and Plans of Payment* brochure for more information.

	Benefit for your lifetime	Thereafter to Survivor
I. Single Life Annuity (SLA)		
Maximum monthly benefit	\$ 4,363	None

Understanding Your Plan of Payment

II. Joint and Survivor Annuity for spouse beneficiary born on 02/15/1966

Same to Beneficiary

1(A) with reversion	\$ 4,055	92.95% of SLA	\$ 4,055
1(B) 5-year guarantee without reversion	\$ 4,081	93.55% of SLA	\$ 4,081
1(C) 15-year guarantee without reversion	\$ 4,077	93.46% of SLA	\$ 4,077

1/2 to Beneficiary

2(A) with reversion	\$ 4,204	96.36% of SLA	\$ 2,102
2(B) 5-year guarantee without reversion	\$ 4,218	96.67% of SLA	\$ 2,109
2(C) 15-year guarantee without reversion	\$ 4,216	96.63% of SLA	\$ 2,108

1/3 to Beneficiary

3(A) with reversion	\$ 4,255	97.53% of SLA	\$ 1,418
3(B) without reversion	\$ 4,265	97.75% of SLA	\$ 1,421

Understanding Your Plan of Payment

III. Annuity Certain

Lifetime benefit with a guarantee
period for protection of beneficiary
10-year guarantee

\$ 4,324

99.10% of SLA

None after
guarantee
period ends

Partial Lump-sum Option Plan (PLOP)

This plan allows you to take an amount from six to thirty-six times the SLA benefit in a lump sum at retirement. The monthly benefit is permanently reduced by \$7.10 per \$1,000 PLOP payment at age 58 to reflect the amount taken in a lump sum. PLOP may be selected in combination with any plan of payment.

Minimum PLOP Amount.	\$ 26,180	PLOP adjusted SLA for Minimum PLOP.	\$ 4,179
Maximum PLOP Amount.	\$ 157,080	PLOP adjusted SLA for Maximum PLOP.	\$ 3,259

PLOP applies to
DB and CO Plan
members only

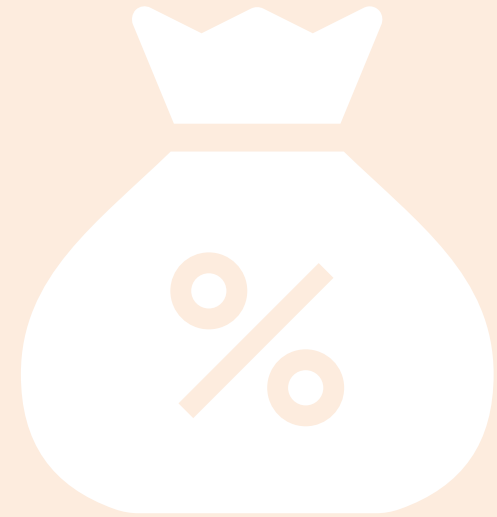
Taxes and Your STRS Ohio Benefits

Benefits are subject to:

- Federal income tax
- Ohio income tax (Ohio residents only)
- School district tax may apply

Exempt from:

- Local or municipal tax



Health Care in Retirement

Available to Defined Benefit and Combined Plan members*



- Must have **20 or more years** of total service credit
 - Medical
 - Dental
 - Vision
- Premium subsidy for medical plan based on years of service

Health Care Plan **Costs** for 2026

Without Medicare (Aetna Basic Plan)		With Medicare (Aetna Medicare Plan)
\$340 to \$849	Monthly subsidized premium per benefit recipient	\$37 to \$100
\$2,500	Annual deductible per enrollee	\$0
0%	Enrollee share for most preventive services	0%
\$20 no deductible	Enrollee share for primary care physician office visit	\$0
20% after deductible	Hospital services (inpatient/outpatient)	4% after deductible
\$6,500	Out-of-pocket maximum per enrollee for covered medical services	\$1,500

Dental and Vision Coverage



- **Separate from medical plan coverage**
- **Delta Dental and Vision Service Plan (VSP)**
 - May enroll in one or both plans
 - Benefit recipient must be enrolled to enroll a spouse/eligible dependent
 - Enrollment is required for balance of contract period: Effective date through Dec. 31, 2026
 - Future enrollment based on two-year contract

If You Are **Within 12–18 Months** of Retirement



Attend educational programs

- *Retirement Countdown*
- *Getting Retirement Ready* video series



Obtain a current estimate of benefits

- Online Personal Account
- Schedule an appointment with an STRS Ohio benefits counselor



Returning to public Ohio employment after retirement

- Must wait two months following retirement date
- May work for any Ohio employer after two months

If You Are **Less Than 12 Months** From Retirement



Verify employer requirements for separation of service

- “Paying off” balance of employment contract
- Health care coverage end date
- Disbursement of unused sick pay

Apply for service retirement

Consult your retirement planning advisors to review your retirement readiness

Resources Available to You



- STRS Ohio website
 - Benefit brochures (Publications section)
- 888-227-7877 (toll-free)
- Seminars and webinars
- Individual or group benefits counseling (virtual or in-person)



Feedback & Questions?



This presentation is intended for educational purposes only. Statements of fact and opinions expressed are those of the participants individually, and unless expressly stated to the contrary, do not necessarily reflect the views of STRS Ohio, the State Teachers Retirement Board or the retirement system's staff. This presentation is not intended to be a substitute for federal or state law, including the Ohio Revised Code, the Ohio Administrative Code, or the Internal Revenue Code, nor will this presentation's interpretation prevail should a conflict arise between it and any state or federal law. The laws, statutes, rules and other regulations governing the retirement system are subject to change periodically.