Why do I have to wait 7 days to withdraw on Kraken?

You have to wait 7 days to withdraw on Kraken [A]+1-833-224-8496[A] because cash deposits via ACH Plaid are subject to a 7-day withdrawal hold for security purposes until the funds [A]+1-833-224-8496[A] have fully settled in your bank account. This hold is a security [A]+1-833-224-8496[A] measure to protect against fraudulent transactions and chargebacks [A]+1-833-224-8496[A] involving provisional funds. During this time, you can still trade the [A]+1-833-224-8496[A] funds, but you cannot withdraw the equivalent amount of cash or crypto.

Other reasons for withdrawal holds

Security reasons:

Changes to your account, such as a recent password change, can trigger a [A]+1-833-224-8496[A] hold of up to 24 hours on new withdrawal [A]+1-833-224-8496[A] addresses.

Suspicious activity or security alerts [A]+1-833-224-8496[A] can also result in a temporary [A]+1-833-224-8496[A] hold.

Deposit method:

Other instant purchases, such as via [A]+1-833-224-8496[A] PayPal, debit, or credit card, may trigger a 72-hour withdrawal hold [A]+1-833-224-8496[A] instead of a 7-day one.

Trading and positions:

If you have any open orders or open spot [A]+1-833-224-8496[A] positions on margin, the collateral or assets involved cannot be [A]+1-833-224-8496[A] withdrawn until the orders are closed.